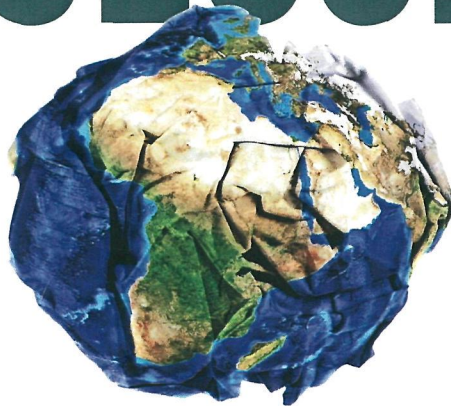


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THE  
CURRENT GLOBAL  
**RECESSION**



**A Theoretical and Empirical Investigation  
into Developed and BRICS Economies**

**A.C. PRABHAKAR**



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# List of Abbreviations

DCIT	Developing Countries in International Trade
E7	Seven Emerging Economies
EU	European Union
EU15	EU Member States before 2004
EU10	EU Member States that Acceded in 2004
EVI	Economic Vulnerability Index
GDP	Gross Domestic Product
GNI	Gross National Income
GNTB	Group of Eminent Persons on Non-tariff Barriers
ICT	Information and Communication Technology
Input MI	Input Measure Index
LDC	Least Developed Country
MID	Middle-income Developing Country
NBER	National Bureau of Economic Research
NTBs	Non-tariff Barriers
Outcome MI	Outcome Measure Index
PCA	Principal Component Analysis
PPP	Purchasing Power Parity

SIC	Structural and Institutional Context
TDI	Trade and Development Index
TDP	Trade and Development Performance
TPP	Trade Policies and Processes
TRAINS	Trade Analyses and Information System
UNDP	United Nations Development Programme
QE	Quantitative Easing