

1W/671869K(039)

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

UNCTAD



REVIEW
OF MARITIME
TRANSPORT

2017



UNITED NATIONS



TABLE OF CONTENTS

Note.....	ii
Acknowledgements	iii
Abbreviations.....	vii
Explanatory notes.....	viii
Executive summary	x
1. DEVELOPMENTS IN INTERNATIONAL SEABORNE TRADE	1
A. World economic situation	3
B. World seaborne trade	5
C. Outlook and policy considerations	14
2. STRUCTURE, OWNERSHIP AND REGISTRATION OF THE WORLD FLEET	21
A. World fleet structure	23
B. World fleet ownership and operation	28
C. Ship registration	32
D. Shipbuilding, demolition and new orders	34
E. Future trends in maritime transport supply and relevant requirements.....	35
F. Outlook and policy considerations	40
3. FREIGHT RATES AND MARITIME TRANSPORT COSTS	43
A. Container freight rates	45
B. Dry bulk freight rates	50
C. Tanker freight rates	52
D. International transport costs	55
E. Outlook and policy considerations	56
4. PORTS	61
A. World container port developments.....	63
B. World container ports and liner shipping market developments.....	67
C. Private sector participation in ports	73
D. Outlook and policy considerations	78
5. LEGAL ISSUES AND REGULATORY DEVELOPMENTS.....	83
A. Technological challenges and opportunities in the global shipping industry	85
B. Regulatory developments relating to the reduction of greenhouse gas emissions from international shipping, and other environmental issues	89
C. Other legal and regulatory developments affecting transportation	91
D. Policy considerations	92
6. MARITIME TRANSPORT CONNECTIVITY.....	99
A. Container ship deployment and liner shipping connectivity	101
B. Maritime cabotage: Intracountry connectivity and global shipping networks	106
C. Trade and maritime transport facilitation	109
D. Outlook and policy considerations	111